

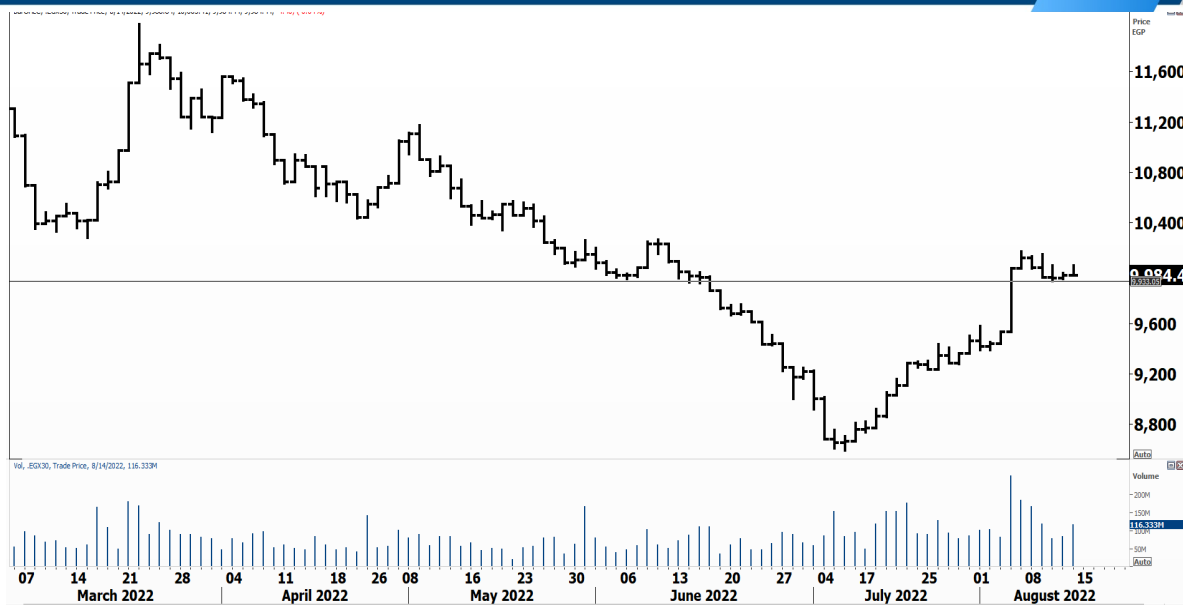


PIONEERSECURITIES

# TECH TO THE POINT

15–August- 2022

This report must be read with the disclaimer  
on the last page



Last	9,984.44
High Today	10,065.41
Low Today	9,984.44
Volume	M 116.589
First Support	9,800
Second Support	9,500
First Resistance	10,170
Second Resistance	10,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.38%
1 MONTH	13.92%
1 QUARTER	-5.22%
1 YEAR	-8.27%
YTD	-16.44%

## Analysis

The 9,920 level should be watched, but we will keep our stop below 9,800; a break below 9,920 will be an early sign of a potential break below 9,800. If the market rebounds from here, the flag will be confirmed, especially if the 10,200 is broken upwards.

In all cases, we are doing well as long as the index is above 9,500 as a break below this level will be bearish for the market. Based on the current performance, we can still see another upward leg.

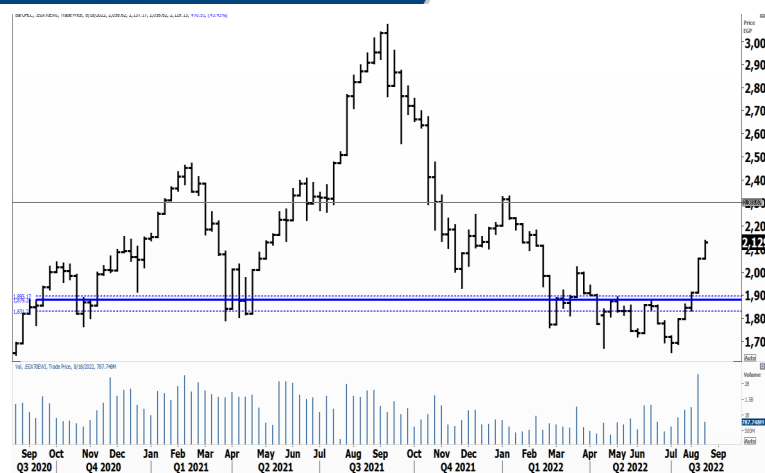
## Small Caps Index/ EGX 70

### Analysis





The EGX 70 index is continuing its rise after it broke above 1,800, then broke above 2,000.

The index can reach 2,300 before the next decline. Small caps are clearly outperforming blue chips and it looks like this phenomenon will remain for sometime.

Many of the EGX 70 stocks look strong, while a lot of them still have an upward potential still.



## Resistance

- AMOC**  Closed at 4.15 after breaking above 4. Stepping in is recommended with a minimum target at 4.5 and a stop below 3.9. It is important to note that the 4.5 is a major resistance and its breakout will have major effects on the stock.
- ACAMD**  The stock witnessed a sharp rise yesterday, breaking the 0.48 upwards and closing almost 20% up. It looks like ACAMD will break above 0.55, which will lead it to 0.75. Those who want to step in can buy intraday dips.
- AIH**  Broke 0.35 yesterday and closed clearly above it, confirming this breakout. First target lies at 0.43, followed by 0.55. Buying dips is recommended.
- ARAB**  Buying at this breakout is recommended, especially that the stock has a lot of upward potential. First target lies at 0.45 followed by 0.5




## Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

- DSCW**  A breakout above 0.355 will trigger a new entry signal with a target at 0.41-0.42. Those who want to step in can buy at the breakout.
- KABO**  Wait for a confirmed break above 0.713 before entering. Our target lies around 0.76 if this breakout takes place.
- UASG**  Approaching 0.72 which is an important resistance to watch. If UASG succeeds to break above 0.72 it will probably witness another upward leg that will take it to 0.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

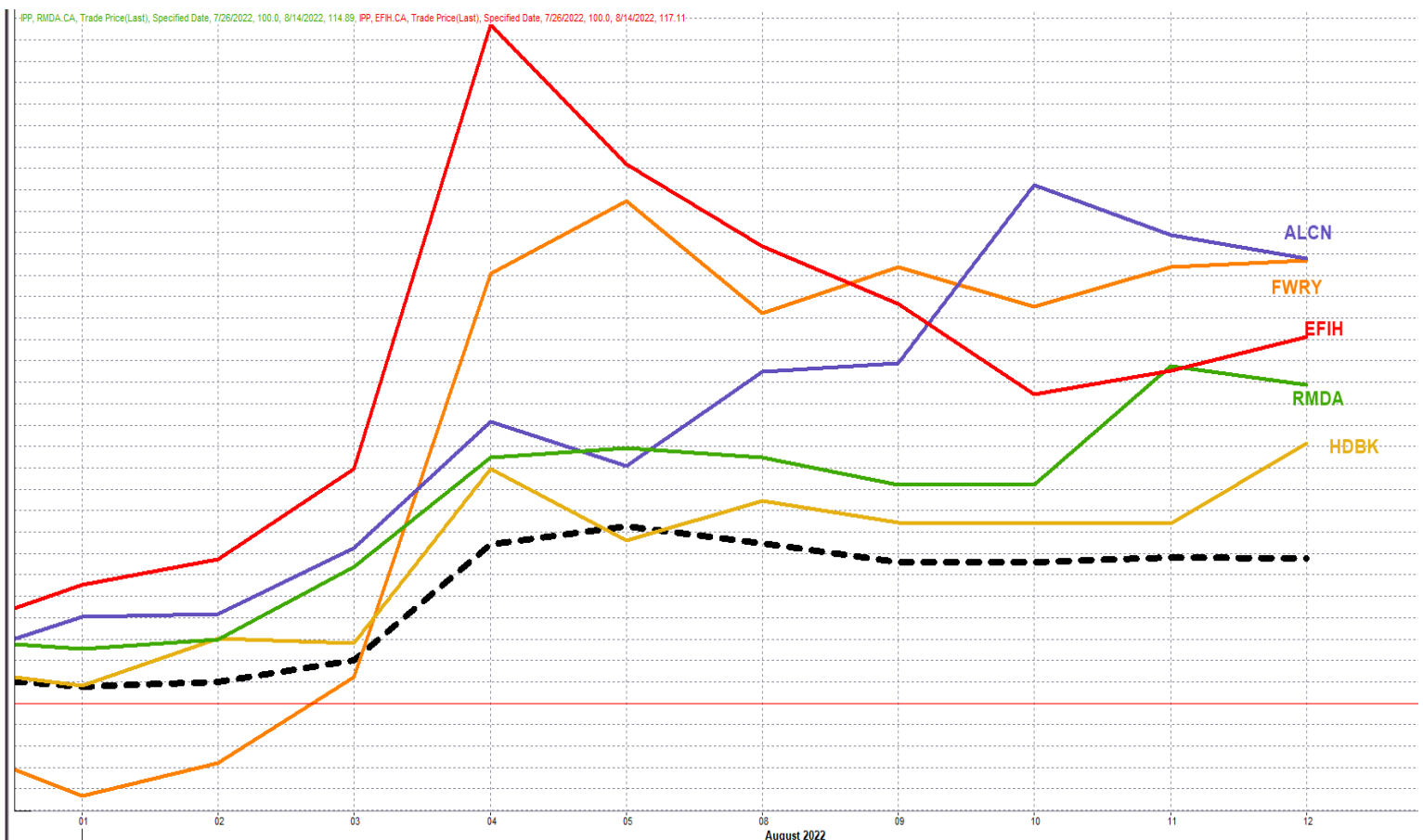
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.11	37	35.5	40	42.65	↔	Hold	40
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.81	15.4	14.6	18	19.4	↔	Hold	14.6
EAST.CA	EASTERN CO/d	10.39	10	9.85	10.5	10.8	↔	Hold	9.85
EKHO.CA	EGYPT KUWAIT H/d	1.333	\$1.285	\$1.255	\$1.35	\$1.38	↔	Hold	1.255
ABUK.CA	ABU QIR FERTILIZERS /d	24.17	23.2	22.5	24.75	25.5	↔	Hold	22.5
HRHO.CA	EFG HERMES HOL/d	12.2	12	11.3	12.8	13.85	↑	Hold	11.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.91	3.65	3.35	4.2	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	104.94	103	96	106.9	111	↔	Hold	96
TMGH.CA	TALAT MOSTAFA/d	7.73	7.6	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.36	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.28	6.85	6.4	7.5	8.33	↑	Hold	6.4
ETEL.CA	TELECOM EGYPT/d	15.01	14.5	14	15.3	16	↔	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.35	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.55	2.45	2.31	2.67	2.82	↔	Hold	2.31
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.15	3.99	3.87	4.25	4.45	↑	Hold	3.87
CIEB.CA	CREDIT AGRICOL/d	6.15	5.7	5.26	6.75	7.15	↑	Hold	5.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	37.24	35	33.5	37.5	39	↔	Hold	33.5
CLHO.CA	CLEOPATRA HOSPITAL	4.15	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.41	7.05	6.7	7.7	8.3	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	12.69	12.55	12.07	13.35	14	↔	Hold	11.7
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.17	6.9	6.83	8	8.6	↔	Hold	6.83
HELI.CA	HELIOPOLIS/d	5.75	5.67	5.3	6.1	6.3	↔	Hold	5.3
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.86	14.7	13.3	16	16.8	↔	Hold	13.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.8	9.28	8.52	10.2	11	↑	Hold	8.52
ORAS.CA	ORASCOM CONSTRUCTION	61.69	58	55	63	66	↔	Hold	55
CCAP.CA	CITADEL CAPITA/d	1.196	1.187	1.152	1.3	1.37	↔	Hold	1.152
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.7	2.55	2.39	2.7*	2.93	↑	Hold	2.39
PHDC.CA	PALM HILL DEV /d	1.34	1.3	1.21	1.41	1.47	↔	Hold	1.21
ORWE.CA	ORIENTAL WEAVERS /d	7	6.85	6.65	7.2	7.5	↔	Hold	6.65
ISPH.CA	IBNSINA PHARMA/d	1.69	1.6	1.4	1.93	2.05	↔	Hold	1.4
AUTO.CA	AUTO GHABBOUR /d	3.18	3.06	2.8	3.36	3.5	↔	Hold	2.8

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.